

**CORPORATION OF THE TOWNSHIP OF ESQUIMALT
FINANCIAL PLAN 2016 - 2020**

	2016	2017	2018	2019	2020
	\$	\$	\$	\$	\$
REVENUE					
Taxes					
Property Value Taxes	15,147,478	15,601,910	16,069,975	16,552,080	17,048,650
Parcel Taxes	4,686	4,686	4,686	4,686	4,686
Utility Taxes	241,788	246,630	251,085	255,625	260,255
Payments/Grants in Lieu of Taxes					
Federal	12,125,410	12,489,175	12,863,855	13,249,775	13,647,275
Provincial Agencies	86,256	87,985	89,750	91,550	93,385
Fees and Charges	3,237,022	3,170,465	3,238,370	3,284,405	3,343,075
Other Revenue					
Services to Other Governments	0	0	5,000	0	0
Grants from Other Governments	1,084,572	2,194,000	1,694,000	1,494,000	1,194,000
Other	731,810	737,675	742,650	747,730	752,915
Proceeds from Borrowing	177,062	177,062	177,062	177,062	177,062
Proceeds from Leases	0	0	0	0	0
Transfers from Statutory Reserve Funds					
Capital Projects Reserve Fund	2,494,900	2,118,330	1,993,000	2,109,300	2,018,000
Local Improvement Fund	0	0	0	0	0
Machinery & Equipment Depreciation Reserve Fund	214,250	247,950	260,750	309,650	294,250
Park Land Acquisition Reserve Fund	0	0	0	0	0
Sustainability Reserve Fund	60,000	60,000	60,000	60,000	60,000
Off-Street Parking Reserve Fund	0	0	0	0	0
Tax Sale Lands Reserve Fund	0	0	0	0	0
Transfers from Accumulated Surplus	265,062	0	0	0	0
Transfers from Operating Reserves	2,250,564	85,000	87,000	105,000	60,000
	<u>38,120,860</u>	<u>37,220,868</u>	<u>37,537,183</u>	<u>38,440,863</u>	<u>38,953,553</u>
EXPENDITURE					
Debt Interest	417,664	416,224	414,894	413,424	411,964
Debt Principal	644,482	644,482	634,482	644,482	534,482
Capital Expenditure	4,797,052	5,070,127	4,961,797	5,369,928	5,539,406
Other Municipal Purposes					
General Government	3,538,293	3,274,944	3,354,308	3,405,523	3,449,458
Protective	12,046,934	12,275,683	12,514,471	12,757,916	12,900,991
Transportation (Public Works)	3,141,567	2,736,324	2,694,904	2,744,409	2,814,959
Environmental Health (Garbage and Sewer)	886,111	902,340	917,845	933,660	949,770
Environmental Development (Planning)	1,161,789	698,561	657,735	673,770	683,055
Recreation and Cultural	8,561,608	8,864,317	9,004,436	9,157,915	9,319,787
Other Fiscal	23,800	24,060	24,330	24,605	24,885
Other (Contingency)	796,018	250,000	250,000	250,000	250,000
Transfers to Statutory Reserve Funds					
Capital Projects Reserve Fund	1,267,961	1,190,060	1,190,060	1,190,060	1,190,060
Reserve For Expenditures	0	0	0	0	0
Local Improvement Fund	4,686	4,686	4,686	4,686	4,686
Infrastructure Reserve Fund	263,000	263,000	263,000	263,000	263,000
Machinery & Equipment Depreciation Reserve Fund	490,960	527,060	571,235	528,485	538,050
Sustainability Reserve Fund	28,935	29,000	29,000	29,000	29,000
Tax Sale Lands Reserve Fund	0	0	0	0	0
Transfers to Operating Reserves	50,000	50,000	50,000	50,000	50,000
	<u>38,120,860</u>	<u>37,220,868</u>	<u>37,537,183</u>	<u>38,440,863</u>	<u>38,953,553</u>
Diff	0	0	0	0	0