

# BUDGET SUMMARY

## 2013 BUDGET

March 19, 2013



# BUDGET SUMMARY @ 4.50%

	<b>INCREASE (DECREASE)</b>	
	<b>REVENUE</b>	<b>TAX</b>
Core budget summary @ 4.87%	\$ 1,116,092	4.87%
Less: Supplemental Reductions		
Council Meeting Webcasting	(14,500)	(0.06%)
Carbon Neutral Offsets	(16,000)	(0.07%)
Past Perfect On-Site Demonstration	(400)	0.00%
Casual Legal Service	(500)	0.00%
Tempest User Conference	(2,000)	(0.01%)
Exterior Paint - 860 Lampson	(6,000)	(0.03%)
Flooring Replacement (50%)	(4,500)	(0.02%)
GIS Print Layouts	(500)	0.00%
Traffic Sign Inventory	(5,000)	(0.02%)
Gravity Sewer and Lift Stations	(6,375)	(0.03%)
Heritage Conference	(1,600)	(0.01%)
APC Orientation	(1,500)	(0.01%)
Economic Development Website	(5,000)	(0.02%)
Green Event Planning Guide	(1,200)	(0.01%)
Community Service Youth Program Wages	(1,845)	(0.01%)
Lifeguard Wages & Equipment	(17,428)	(0.08%)
	<b>\$ 1,031,744</b>	<b>4.50%</b>



# BUDGET SUMMARY @ 3.48%

	<b>INCREASE (DECREASE)</b>	
	<b>REVENUE</b>	<b>TAX</b>
Budget Summary @ 4.50%	\$ 1,031,744	4.50%
Less: Supplemental Reductions		
Structural Inspection - Masonry Features	(50,000)	(0.22%)
Traffic Study - Lampson Bike Lanes	(30,000)	(0.13%)
Familiarization Tour	(2,500)	(0.01%)
Hot Water Heater - 860 Lampson	(1,100)	0.00%
	948,144	4.14%
Appropriation of 2012 Surplus	(150,000)	(0.66%)
	<b>\$ 798,144</b>	<b>3.48%</b>



# BUDGET SUMMARY @ 2.49%

	<b>INCREASE (DECREASE)</b>	
	<b>REVENUE</b>	<b>TAX</b>
Budget summary @ 3.48%	\$798,144	3.48%
Less: Supplemental Reductions: Staffing requests	<u>(76,752)</u>	<u>(0.33%)</u>
	721,392	3.15%
Appropriation of 2012 surplus	<u>(150,000)</u>	<u>(0.66%)</u>
	<b><u>\$571,392</u></b>	<b><u>2.49%</u></b>



# CAPITAL REQUESTS – FUNDING SUMMARY

Does not require current tax revenue to fund:

Capital Projects Reserve Fund	\$3,295,308
Machinery & Equip. Reserve Fund	1,413,435
Grants	479,076
Community Works Fund	562,779
Casino Funds	50,000
Sustainability Fund	16,000
Donations	16,000
Residents	35,000
Prior Year General	<u>255,730</u>

\$6,123,328



# CAPITAL REQUESTS – FUNDING SUMMARY

- Require to collect current tax revenue to fund:

- General Operating - Core	\$ 100,000
- General Operating – Supplementary	8,000
- Sewer Operating - Core	<u>88,854</u>

\$ 196,854

TOTAL CAPITAL FUNDING REQUESTED \$ 6,320,182

*\*\* Total capital funding requested remains the same for all budget scenarios.*



# PROJECTED RESERVE FUND & ACCOUNT BALANCES

	2012	2013	2014	2015	2016	2017
M&E Reserve Fund	2,627,537.95	1,675,502.95	1,454,322.95	1,814,712.95	2,175,102.95	2,535,492.95
Capital Projects Reserve Fund	3,130,445.72	876,687.72	974,597.72	1,701,457.72	2,437,847.72	3,188,957.72
Local Improvement Fund	133,906.05	139,892.07	145,978.09	152,164.11	158,350.13	164,636.15
Tax Sale Lands Reserve Fund	146,588.58	148,088.58	149,588.58	151,088.58	152,588.58	154,088.58
Park Land Acquisition Reserve Fund	81,153.89	81,953.89	82,753.89	83,553.89	84,353.89	85,153.89
Municipal Archives Trust Fund	5,562.43	4,672.43	4,772.43	4,872.43	4,972.43	5,072.43
Sustainability Reserve Fund	141,721.24	163,141.24	184,771.24	206,621.24	228,691.24	250,981.24
Eva Chafe Reserve Fund	38,719.79	38,009.79	38,389.79	38,769.79	39,159.79	39,549.79
	<b>6,305,635.65</b>	<b>3,127,948.67</b>	<b>3,035,174.69</b>	<b>4,153,240.71</b>	<b>5,281,066.73</b>	<b>6,423,932.75</b>
Casino Revenue	160,258.00	94,858.00	113,758.00	132,858.00	152,158.00	171,658.00
Community Works Funding	914,543.00	863,430.00	1,030,596.00	1,399,462.00	1,907,028.00	2,419,694.00
	<b>1,074,801.00</b>	<b>958,288.00</b>	<b>1,144,354.00</b>	<b>1,532,320.00</b>	<b>2,059,186.00</b>	<b>2,591,352.00</b>



# SUPPLEMENTARY REQUESTS

## 4.50%

Supplemental Operating	\$724,238
Supplemental Staffing	76,752
Supplemental Capital	8,000
	<u>\$808,990</u>

## 3.48%

Supplemental Operating	\$640,638
Supplemental Staffing	76,752
Supplemental Capital	8,000
	<u>\$725,390</u>

## 2.49%

Supplemental Operating	\$640,638
Supplemental Capital	8,000
	<u>\$648,638</u>

