

# 2012 PROPERTY TAX RATES

April 16, 2012

Township of  
**ESQUIMALT**

The logo for the Township of Esquimalt features the words "Township of" in a small, white, sans-serif font above the word "ESQUIMALT" in a large, white, serif font. Below the word "ESQUIMALT" is a white, stylized wave graphic that curves under the letters.

# TAX RATE MULTIPLES

<u>Property Class</u>	<u>Provincial Multiples</u>	<u>2011 Esquimalt Multiples</u>	<u>2011 Tax Rates</u>	
<b>Residential</b>	<b>1.00</b>	<b>1.00000</b>	<b>4.531350</b>	* base rate and multiple
Utilities	3.50	4.93164	22.346970	
Major Industry	3.40	6.89873	31.260560	
Light Industry	3.40	3.95357	17.915020	
Business/Other	2.45	2.85611	12.942040	
Recreation Non-Profit	1.00	1.11432	5.049380	

Multiple: a multiple quantifies the relationship between the property class tax rates where the residential rate is the base rate.

Municipalities may adjust tax rates in conjunction with multiples in order to determine the proportion of tax revenue to be collected from each class of property.

The Province establishes property class multiples every year by regulation, these multiples must be used by the Regional District and Regional Hospital District in setting their tax rates and requisitions. These multiples may be used by municipalities in setting their tax rates, but it is not a requirement.

Some of the tax rates and their relationships (i.e. multiples) have certain restrictions put on them by the Province. For the Township of Esquimalt, the tax rate for class 2 properties cannot exceed the greater of \$40 for each \$1000 of assessed value and 2.5 times the rate of class 6 properties.

## 2012 – 2011 NET ASSESSED VALUE COMPARISON

<u>Property Class</u>	<b>2011 Final</b>	<b>2012 Revised</b>	<b>Increase (Decrease)</b>	<b>%</b>
Residential	2,382,432,704	2,342,287,304	(40,145,400)	-1.69%
Utilities	975,800	1,000,800	25,000	2.56%
Major Industry	15,225,900	17,644,500	2,418,600	15.88%
Light Industry	14,560,500	14,354,700	(205,800)	-1.41%
Business/Other	170,037,002	178,246,002	8,209,000	4.83%
Recreation Non-Profit	11,173,800	11,100,500	(73,300)	-0.66%
	<u>2,594,405,706</u>	<u>2,564,633,806</u>	<u>(29,771,900)</u>	

<u>Property Class</u>	<b>Non Market Change Increase(Decrease)</b>	<b>%</b>
Residential	11,915,300	0.50%
Utilities	-	0.00%
Major Industry	2,222,000	14.59%
Light Industry	(809,000)	-5.56%
Business/Other	9,694,100	5.70%
Recreation Non-Profit	(8,000)	-0.07%
	<u>23,014,400</u>	

<u>Property Class</u>	<b>Existing Assessment Increase(Decrease)</b>	<b>%</b>
Residential	(52,060,700)	-2.19%
Utilities	25,000	2.56%
Major Industry	196,600	1.29%
Light Industry	603,200	4.14%
Business/Other	(1,485,100)	-0.87%
Recreation Non-Profit	(65,300)	-0.58%
	<u>(52,786,300)</u>	

# 2012 TAX INCREASE 2.49% OVER 2011 - ADJUSTED FOR ASSESSMENT CHANGE SCENARIO #1

2011	Property Class	2011	2011	2011	2012 Revenue	
		Final	Tax Rate	Multiple	Revenue	Increase 2.49%
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,064,448
	02 Utilities	975,800	22.346970	4.93164	21,806	22,349
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	487,822
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	267,347
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,255,421
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,826
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,155,213</u>

2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.74793	1.00000	11,064,448	4.78%	-2.19%	2.49%
	02 Utilities	1,000,800	22.33114	4.70334	22,349	-0.07%	2.56%	2.49%
	04 Major Industry	15,422,500	31.63054	6.66196	487,822	1.18%	1.29%	2.49%
	05 Light Industry	15,211,700	17.57509	3.70163	267,347	-1.90%	4.47%	2.49%
	06 Business/Other	168,599,902	13.37736	2.81751	2,255,421	3.36%	-0.85%	2.49%
	08 Recreation Non-Profit	11,108,500	5.20556	1.09639	57,826	3.09%	-0.58%	2.49%
		<u>2,541,715,406</u>			<u>14,155,213</u>			

2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue
	01 Residential	11,915,300	4.74793	1.00000	56,573
	02 Utilities	-	22.33114	4.70334	-
	04 Major Industry	2,222,000	31.63054	6.66196	70,283
	05 Light Industry	(857,000)	17.57509	3.70163	(15,062)
	06 Business/Other	9,646,100	13.37736	2.81751	129,039
	08 Recreation Non-Profit	(8,000)	5.20556	1.09639	(42)
		<u>22,918,400</u>			<u>240,792</u>
		<u>2,564,633,806</u>			

**TOTAL TAX REVENUE 2012** 14,396,005  
**INCREASE FROM 2011** 584,694

existing assessments	2.490%	343,902
new construction	1.743%	240,792
	<u>4.233%</u>	<u>584,694</u>

## Property Tax and PILT Revenue Calculation SCENARIO #1

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
<b>Class 1</b>	279,263,000	280,234,000	971,000	0.35%
<b>Class 4</b>	114,541,100	110,729,000	-3,812,100	-3.33%
<b>Class 6</b>	314,418,419	306,211,000	-8,207,419	-2.61%
<b>Class 8</b>	21,289,000	21,815,000	526,000	2.47%
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>
<b>Revenue</b>				
<b>Class 1</b>	1,265,440	1,330,532	65,092	5.14%
<b>Class 4</b>	3,580,619	3,502,418	-78,201	-2.18%
<b>Class 6</b>	4,069,217	4,096,294	27,076	0.67%
<b>Class 8</b>	107,496	113,559	6,063	5.64%
<b>Total</b>	<u>\$9,022,772</u>	<u>\$9,042,803</u>	<u>20,031</u>	<u>0.22%</u>
<b>Ratios</b>				
	<b>Municipal tax revenue</b>		<u>2012 Budget</u>	<u>% 2012</u>
	<b>Pilt revenue</b>		\$14,396,005	61.42%
			9,042,803	38.58%
			<u><b>\$23,438,808</b></u>	<u>100.00%</u>
	<b>2012 Budget Requirements</b>		\$23,269,726	
	<b>From Reserve(surplus)</b>		<u><b>(\$169,082)</b></u>	

# IMPACT OF TAX INCREASE ON AVERAGE PROPERTY BY PROPERTY CLASS

## SCENARIO #1 - 2.49% Tax Revenue Increase

<u>Property Class</u>	<u>2012 Average Assessed Value</u>	<u>2011 Average Assessed Value</u>	<u>2011 Property Taxes</u>	<u>2012 Property Taxes</u>	<u>Increase/Decrease</u>
Residential	\$486,406	\$497,273	\$2,253	\$2,309	\$56
Utilities	\$66,720	\$65,053	\$1,454	\$1,490	\$36
Major Industry	\$1,402,045	\$1,384,173	\$43,270	\$44,347	\$1,077
Light Industry	\$1,086,550	\$1,040,036	\$18,632	\$19,096	\$464
Business/Other	\$736,244	\$742,520	\$9,610	\$9,849	\$239
Recreation Non-Profit	\$165,799	\$166,773	\$842	\$863	\$21

# 2012 TAX INCREASE 2.23% OVER 2011 - ADJUSTED FOR ASSESSMENT CHANGE SCENARIO #2

2011	Property Class	2011 Final	2011 Tax Rate	2011 Multiple	2011 Revenue	2012 Revenue Increase 2.23%		
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,036,379		
	02 Utilities	975,800	22.346970	4.93164	21,806	22,292		
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	486,584		
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	266,669		
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,249,700		
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,679		
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,119,303</u>		

  

2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.73589	1.00000	11,036,379	4.51%	-2.19%	2.23%
	02 Utilities	1,000,800	22.27448	4.70334	22,292	-0.32%	2.56%	2.23%
	04 Major Industry	15,422,500	31.55030	6.66196	486,584	0.93%	1.29%	2.23%
	05 Light Industry	15,211,700	17.53051	3.70163	266,669	-2.15%	4.47%	2.23%
	06 Business/Other	168,599,902	13.34342	2.81751	2,249,700	3.10%	-0.85%	2.23%
	08 Recreation Non-Profit	11,108,500	5.19236	1.09639	57,679	2.83%	-0.58%	2.23%
		<u>2,541,715,406</u>			<u>14,119,304</u>			

  

2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue			
	01 Residential	11,915,300	4.73589	1.00000	56,430			
	02 Utilities	-	22.27448	4.70334	-			
	04 Major Industry	2,222,000	31.55030	6.66196	70,105			
	05 Light Industry	(857,000)	17.53051	3.70163	(15,024)			
	06 Business/Other	9,646,100	13.34342	2.81751	128,712			
	08 Recreation Non-Profit	(8,000)	5.19236	1.09639	(42)			
		<u>22,918,400</u>			<u>240,181</u>			
		<u>2,564,633,806</u>						

  

<b>TOTAL TAX REVENUE 2012</b>					<u><b>14,359,485</b></u>			
<b>INCREASE FROM 2011</b>					<u><b>548,174</b></u>			
existing assessments				2.230%	307,993			
new construction				1.739%	240,181			
				3.969%	<u><b>548,174</b></u>			

## Property Tax and PILT Revenue Calculation SCENARIO #2

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
<b>Class 1</b>	279,263,000	280,234,000	971,000	0.35%
<b>Class 4</b>	114,541,100	110,729,000	-3,812,100	-3.33%
<b>Class 6</b>	314,418,419	306,211,000	-8,207,419	-2.61%
<b>Class 8</b>	21,289,000	21,815,000	526,000	2.47%
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>
<b>Revenue</b>				
<b>Class 1</b>	1,265,440	1,327,157	61,717	4.88%
<b>Class 4</b>	3,580,619	3,493,533	-87,086	-2.43%
<b>Class 6</b>	4,069,217	4,085,903	16,686	0.41%
<b>Class 8</b>	107,496	113,271	5,775	5.37%
<b>Total</b>	<u>\$9,022,772</u>	<u>\$9,019,864</u>	-	<u>2,908</u>
			<b><u>2012 Budget</u></b>	<b><u>% 2012</u></b>
<b>Ratios</b>	<b>Municipal tax revenue</b>		\$14,359,485	61.42%
	<b>Pilt revenue</b>		<u>9,019,864</u>	<u>38.58%</u>
			<b><u>\$23,379,349</u></b>	<b><u>100.00%</u></b>
	<b>2012 Budget Requirements</b>		<u>\$23,379,726</u>	
	<b>From Reserve(surplus)</b>		<u>\$377</u>	



# IMPACT OF TAX INCREASE ON AVERAGE PROPERTY BY PROPERTY CLASS

## SCENARIO #2 - 2.23% Tax Revenue Increase

<u>Property Class</u>	<u>2012 Average</u>	<u>2011 Average</u>	<u>2011</u>	<u>2012</u>		
	<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Property Taxes</u>	<u>Property Taxes</u>	<u>Increase/Decrease</u>	
Residential	\$486,406	\$497,273	\$2,253	\$2,304	\$50	2.23%
Utilities	\$66,720	\$65,053	\$1,454	\$1,486	\$32	2.23%
Major Industry	\$1,402,045	\$1,384,173	\$43,270	\$44,235	\$965	2.23%
Light Industry	\$1,086,550	\$1,040,036	\$18,632	\$19,048	\$416	2.23%
Business/Other	\$736,244	\$742,520	\$9,610	\$9,824	\$214	2.23%
Recreation Non-Profit	\$165,799	\$166,773	\$842	\$861	\$19	2.23%

# 2012 TAX INCREASE 1.75% OVER 2011 - ADJUSTED FOR ASSESSMENT CHANGE SCENARIO #3

2011	Property Class	2011	2011	2011	2012 Revenue	
		Final	Tax Rate	Multiple	Revenue	Increase 1.75%
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	10,984,560
	02 Utilities	975,800	22.346970	4.93164	21,806	22,188
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	484,300
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	265,417
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,239,137
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,408
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,053,009</u>

  

2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.71365	1.00000	10,984,560	4.02%	-2.19%	1.75%
	02 Utilities	1,000,800	22.16990	4.70334	22,188	-0.79%	2.56%	1.75%
	04 Major Industry	15,422,500	31.40216	6.66196	484,300	0.45%	1.29%	1.75%
	05 Light Industry	15,211,700	17.44815	3.70162	265,416	-2.61%	4.47%	1.75%
	06 Business/Other	168,599,902	13.28077	2.81751	2,239,137	2.62%	-0.85%	1.75%
	08 Recreation Non-Profit	11,108,500	5.16798	1.09639	57,408	2.35%	-0.58%	1.75%
		<u>2,541,715,406</u>			<u>14,053,009</u>			

  

2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue
	01 Residential	11,915,300	4.71365	1.00000	56,165
	02 Utilities	-	22.16990	4.70334	-
	04 Major Industry	2,222,000	31.40216	6.66196	69,776
	05 Light Industry	(857,000)	17.44815	3.70162	(14,953)
	06 Business/Other	9,646,100	13.28077	2.81751	128,108
	08 Recreation Non-Profit	(8,000)	5.16798	1.09639	(41)
		<u>22,918,400</u>			<u>239,053</u>
		<u>2,564,633,806</u>			

  

<b>TOTAL TAX REVENUE 2012</b>	<u><u>14,292,063</u></u>
<b>INCREASE FROM 2011</b>	<u><u>480,752</u></u>
existing assessments	1.750% 241,698
new construction	1.731% 239,053
	<u>3.481% 480,752</u>

## Property Tax and PILT Revenue Calculation SCENARIO #3

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
<b>Class 1</b>	279,263,000	280,234,000	971,000	0.35%
<b>Class 4</b>	114,541,100	110,729,000	-3,812,100	-3.33%
<b>Class 6</b>	314,418,419	306,211,000	-8,207,419	-2.61%
<b>Class 8</b>	21,289,000	21,815,000	526,000	2.47%
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>
<b>Revenue</b>				
<b>Class 1</b>	1,265,440	1,320,925	55,486	4.38%
<b>Class 4</b>	3,580,619	3,477,130	-103,489	-2.89%
<b>Class 6</b>	4,069,217	4,066,719	-2,498	-0.06%
<b>Class 8</b>	107,496	112,739	5,243	4.88%
<b>Total</b>	<u>\$9,022,772</u>	<u>\$8,977,513</u>	- 45,259	-0.50%
<b>Ratios</b>				
	<b>Municipal tax revenue</b>		<u>2012 Budget</u>	<u>% 2012</u>
	<b>Pilt revenue</b>		\$14,292,063	61.42%
			8,977,513	38.58%
			<u>\$23,269,576</u>	<u>100.00%</u>
	<b>2012 Budget Requirements</b>		<u>\$23,269,726</u>	
	<b>From Reserve(surplus)</b>		<u>\$150</u>	

# IMPACT OF TAX INCREASE ON AVERAGE PROPERTY BY PROPERTY CLASS

## SCENARIO #3 - 1.75% Tax Revenue Increase

<u>Property Class</u>	2012 Average	2011 Average	2011	2012		
	<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Property Taxes</u>	<u>Property Taxes</u>	<u>Increase/Decrease</u>	
Residential	\$486,406	\$497,273	\$2,253	\$2,293	\$39	1.75%
Utilities	\$66,720	\$65,053	\$1,454	\$1,479	\$25	1.75%
Major Industry	\$1,402,045	\$1,384,173	\$43,270	\$44,027	\$757	1.75%
Light Industry	\$1,086,550	\$1,040,036	\$18,632	\$18,958	\$326	1.75%
Business/Other	\$736,244	\$742,520	\$9,610	\$9,778	\$168	1.75%
Recreation Non-Profit	\$165,799	\$166,773	\$842	\$857	\$15	1.75%

# 2012 TAX INCREASE 2.49% OVER 2011 - Except Business Class CPRF and Contingency Previous Levels SCENARIO #4

2011	Property Class	2011 Final	2011 Tax Rate	2011 Multiple	2011 Revenue	2012 Revenue Increase 2.49%		
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,064,448		
	02 Utilities	975,800	22.346970	4.93164	21,806	22,349		
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	487,822		
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	267,347		
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,234,921		
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,826		
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,134,713</u>		
<b>2012-EXISTING</b>	<b>Property Class</b>	<b>Revised</b>	<b>Tax Rate</b>	<b>Multiple</b>	<b>Tax Revenue</b>	<b>Tax Rate Change</b>	<b>Existing Assessment Increase(Decrease)</b>	<b>Tax Revenue Increase(Decrease)</b>
	01 Residential	2,330,372,004	4.74793	1.00000	11,064,448	4.78%	-2.19%	2.49%
	02 Utilities	1,000,800	22.33114	4.70334	22,349	-0.07%	2.56%	2.49%
	04 Major Industry	15,422,500	31.63054	6.66196	487,822	1.18%	1.29%	2.49%
	05 Light Industry	15,211,700	17.57509	3.70163	267,347	-1.90%	4.47%	2.49%
	06 Business/Other	168,599,902	13.25577	2.79190	2,234,921	2.42%	-0.85%	1.56%
	08 Recreation Non-Profit	11,108,500	5.20556	1.09639	57,826	3.09%	-0.58%	2.49%
		<u>2,541,715,406</u>			<u>14,134,713</u>			
<b>2012-GROWTH</b>	<b>Property Class</b>	<b>Revised</b>	<b>Tax Rate</b>	<b>Multiple</b>	<b>Tax Revenue</b>			
	01 Residential	11,915,300	4.74793	1.00000	56,573			
	02 Utilities	-	22.33114	4.70334	-			
	04 Major Industry	2,222,000	31.63054	6.66196	70,283			
	05 Light Industry	(857,000)	17.57509	3.70163	(15,062)			
	06 Business/Other	9,646,100	13.25577	2.79190	127,866			
	08 Recreation Non-Profit	(8,000)	5.20556	1.09639	(42)			
		<u>22,918,400</u>			<u>239,619</u>			
		<u>2,564,633,806</u>						
	<b>TOTAL TAX REVENUE 2012</b>				<u>14,374,332</u>			
	<b>INCREASE FROM 2011</b>				<u>563,021</u>			
	existing assessments			2.342%	323,402			
	new construction			1.735%	239,619			
				4.077%	<u>563,021</u>			

## Property Tax and PILT Revenue Calculation SCENARIO #4

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
<b>Class 1</b>	279,263,000	280,234,000	971,000	0.35%
<b>Class 4</b>	114,541,100	110,729,000	-3,812,100	-3.33%
<b>Class 6</b>	314,418,419	306,211,000	-8,207,419	-2.61%
<b>Class 8</b>	<u>21,289,000</u>	<u>21,815,000</u>	<u>526,000</u>	<u>2.47%</u>
<b>Total</b>	729,511,519	718,989,000	-10,522,519	-1.44%
<b>Revenue</b>				
<b>Class 1</b>	1,265,440	1,330,532	65,092	5.14%
<b>Class 4</b>	3,580,619	3,502,418	-78,201	-2.18%
<b>Class 6</b>	4,069,217	4,059,062	-10,156	-0.25%
<b>Class 8</b>	<u>107,496</u>	<u>113,559</u>	<u>6,063</u>	<u>5.64%</u>
<b>Total</b>	\$9,022,772	\$9,005,571	- 17,201	-0.19%
<b>Ratios</b>				
	<b>Municipal tax revenue</b>		<u>2012 Budget</u>	<u>% 2012</u>
	<b>Pilt revenue</b>		\$14,374,332	61.48%
			9,005,571	38.52%
			<u>\$23,379,903</u>	<u>100.00%</u>
	<b>2012 Budget Requirements</b>		<u>\$23,379,726</u>	
	<b>From Reserve(surplus)</b>		<u>(\$177)</u>	

# IMPACT OF TAX INCREASE ON AVERAGE PROPERTY BY PROPERTY CLASS

## SCENARIO #4 - Capital Projects Reserve Fund and Contingency Increased + Reduction to Business Class

<u>Property Class</u>	<u>2012 Average</u>	<u>2011 Average</u>	<u>2011</u>	<u>2012</u>	<u>Increase/Decrease</u>	
	<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Property Taxes</u>	<u>Property Taxes</u>		
Residential	\$486,406	\$497,273	\$2,253	\$2,309	\$56	2.49%
Utilities	\$66,720	\$65,053	\$1,454	\$1,490	\$36	2.49%
Major Industry	\$1,402,045	\$1,384,173	\$43,270	\$44,347	\$1,077	2.49%
Light Industry	\$1,086,550	\$1,040,036	\$18,632	\$19,096	\$464	2.49%
Business/Other	\$736,244	\$742,520	\$9,610	\$9,759	\$150	1.56%
Recreation Non-Profit	\$165,799	\$166,773	\$842	\$863	\$21	2.49%

# 2012 TAX INCREASE 2.49% OVER 2011 - Business Class Reduction LINEAR

2011	Property Class	2011 Final	2011 Tax Rate	2011 Multiple	2011 Revenue	2012 Revenue Increase 2.49%		
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,064,448		
	02 Utilities	975,800	22.346970	4.93164	21,806	22,349		
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	487,822		
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	267,347		
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,086,421		
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,826		
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>13,986,213</u>		
2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.74793	1.00000	11,064,448	4.78%	-2.19%	2.49%
	02 Utilities	1,000,800	22.33114	4.70334	22,349	-0.07%	2.56%	2.49%
	04 Major Industry	15,422,500	31.63054	6.66196	487,822	1.18%	1.29%	2.49%
	05 Light Industry	15,211,700	17.57509	3.70163	267,347	-1.90%	4.47%	2.49%
	06 Business/Other	168,599,902	12.37498	2.60639	2,086,421	-4.38%	-0.85%	-5.19%
	08 Recreation Non-Profit	11,108,500	5.20556	1.09639	57,826	3.09%	-0.58%	2.49%
		<u>2,541,715,406</u>			<u>13,986,213</u>			
2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue			
	01 Residential	11,915,300	4.74793	1.00000	56,573			
	02 Utilities	-	22.33114	4.70334	-			
	04 Major Industry	2,222,000	31.63054	6.66196	70,283			
	05 Light Industry	(857,000)	17.57509	3.70163	(15,062)			
	06 Business/Other	9,646,100	12.37498	2.60639	119,370			
	08 Recreation Non-Profit	(8,000)	5.20556	1.09639	(42)			
		<u>22,918,400</u>			<u>231,123</u>			
		<u>2,564,633,806</u>						
TOTAL TAX REVENUE 2012					<u>14,217,336</u>			
INCREASE FROM 2011					<u>406,025</u>			
existing assessments					1.266%	174,902		
new construction					1.673%	231,123		
					2.940%	<u>406,025</u>		



## Property Tax and PILT Revenue Calculation Linear

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
Class 1	279,263,000	280,234,000	971,000	0.35%
Class 4	114,541,100	110,729,000	-3,812,100	-3.33%
Class 6	314,418,419	306,211,000	-8,207,419	-2.61%
Class 8	<u>21,289,000</u>	<u>21,815,000</u>	<u>526,000</u>	<u>2.47%</u>
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>
<b>Revenue</b>				
Class 1	1,265,440	1,330,532	65,092	5.14%
Class 4	3,580,619	3,502,418	-78,201	-2.18%
Class 6	4,069,217	3,789,356	-279,861	-6.88%
Class 8	<u>107,496</u>	<u>113,559</u>	<u>6,063</u>	<u>5.64%</u>
<b>Total</b>	<u>\$9,022,772</u>	<u>\$8,735,865</u>	<u>- 286,907</u>	<u>-3.18%</u>
<b>Ratios</b>				
	<b>Municipal tax revenue</b>		<u>2012 Budget</u>	<u>% 2012</u>
	<b>Pilt revenue</b>		\$14,217,336	61.94%
			8,735,865	38.06%
			<u>\$22,953,201</u>	<u>100.00%</u>
	<b>2012 Budget Requirements</b>		\$23,269,726	
	<b>From Reserve(surplus)</b>		<u>\$316,525</u>	

## 2012 TAX INCREASE 2.49% OVER 2011 - Except Business Class SCENARIO #5

2011	Property Class	2011	2011	2011	2012 Revenue	
		Final	Tax Rate	Multiple	Revenue	Increase 2.49%
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,064,448
	02 Utilities	975,800	22.346970	4.93164	21,806	22,349
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	487,822
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	267,347
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,196,421
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,826
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,096,213</u>

  

2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.74793	1.00000	11,064,448	4.78%	-2.19%	2.49%
	02 Utilities	1,000,800	22.33114	4.70334	22,349	-0.07%	2.56%	2.49%
	04 Major Industry	15,422,500	31.63054	6.66196	487,822	1.18%	1.29%	2.49%
	05 Light Industry	15,211,700	17.57509	3.70163	267,347	-1.90%	4.47%	2.49%
	06 Business/Other	168,599,902	13.02742	2.74381	2,196,421	0.66%	-0.85%	-0.19%
	08 Recreation Non-Profit	11,108,500	5.20556	1.09639	57,826	3.09%	-0.58%	2.49%
		<u>2,541,715,406</u>			<u>14,096,213</u>			

  

2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue
	01 Residential	11,915,300	4.74793	1.00000	56,573
	02 Utilities	-	22.33114	4.70334	-
	04 Major Industry	2,222,000	31.63054	6.66196	70,283
	05 Light Industry	(857,000)	17.57509	3.70163	(15,062)
	06 Business/Other	9,646,100	13.02742	2.74381	125,664
	08 Recreation Non-Profit	(8,000)	5.20556	1.09639	(42)
		<u>22,918,400</u>			<u>237,416</u>
		<u>2,564,633,806</u>			

  

<b>TOTAL TAX REVENUE 2012</b>	<u><b>14,333,629</b></u>
<b>INCREASE FROM 2011</b>	<u><b>522,318</b></u>
existing assessments	2.063% 284,902
new construction	1.719% 237,416
	<u>3.782% 522,318</u>

## Property Tax and PILT Revenue Calculation SCENARIO #5

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
Class 1	279,263,000	280,234,000	971,000	0.35%
Class 4	114,541,100	110,729,000	-3,812,100	-3.33%
Class 6	314,418,419	306,211,000	-8,207,419	-2.61%
Class 8	<u>21,289,000</u>	<u>21,815,000</u>	<u>526,000</u>	<u>2.47%</u>
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>
<b>Revenue</b>				
Class 1	1,265,440	1,330,532	65,092	5.14%
Class 4	3,580,619	3,502,418	-78,201	-2.18%
Class 6	4,069,217	3,989,138	-80,079	-1.97%
Class 8	<u>107,496</u>	<u>113,559</u>	<u>6,063</u>	<u>5.64%</u>
<b>Total</b>	<u>\$9,022,772</u>	<u>\$8,935,647</u>	<u>- 87,125</u>	<u>-0.97%</u>
<b>Ratios</b>				
	<b>Municipal tax revenue</b>		<u>2012 Budget</u>	<u>% 2012</u>
	<b>Pilt revenue</b>		\$14,333,629	61.60%
			<u>8,935,647</u>	<u>38.40%</u>
			<u><b>\$23,269,277</b></u>	<u><b>100.00%</b></u>
	<b>2012 Budget Requirements</b>		<u>\$23,269,726</u>	
	<b>From Reserve(surplus)</b>		<u><b>\$449</b></u>	

# IMPACT OF TAX INCREASE ON AVERAGE PROPERTY BY PROPERTY CLASS

## SCENARIO #5 - 2.49% Tax Revenue Increase EXCEPT for Reduction to Business Class

<u>Property Class</u>	<u>2012 Average Assessed Value</u>	<u>2011 Average Assessed Value</u>	<u>2011 Property Taxes</u>	<u>2012 Property Taxes</u>	<u>Increase/Decrease</u>	
Residential	\$486,406	\$497,273	\$2,253	\$2,309	\$56	2.49%
Utilities	\$66,720	\$65,053	\$1,454	\$1,490	\$36	2.49%
Major Industry	\$1,402,045	\$1,384,173	\$43,270	\$44,347	\$1,077	2.49%
Light Industry	\$1,086,550	\$1,040,036	\$18,632	\$19,096	\$464	2.49%
Business/Other	\$736,244	\$742,520	\$9,610	\$9,591	-\$18	-0.19%
Recreation Non-Profit	\$165,799	\$166,773	\$842	\$863	\$21	2.49%

# 2012 TAX INCREASE 2.49% OVER 2011 - Except Business Class Contingency at Previous Level, CPRF remains reduced SCENARIO #6

2011	Property Class	2011 Final	2011 Tax Rate	2011 Multiple	2011 Revenue	2012 Revenue Increase 2.49%
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,064,448
	02 Utilities	975,800	22.346970	4.93164	21,806	22,349
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	487,822
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	267,347
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,213,921
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,826
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,113,713</u>

2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.74793	1.00000	11,064,448	4.78%	-2.19%	2.49%
	02 Utilities	1,000,800	22.33114	4.70334	22,349	-0.07%	2.56%	2.49%
	04 Major Industry	15,422,500	31.63054	6.66196	487,822	1.18%	1.29%	2.49%
	05 Light Industry	15,211,700	17.57509	3.70163	267,347	-1.90%	4.47%	2.49%
	06 Business/Other	168,599,902	13.13121	2.76567	2,213,921	1.46%	-0.85%	0.60%
	08 Recreation Non-Profit	11,108,500	5.20556	1.09639	57,826	3.09%	-0.58%	2.49%
		<u>2,541,715,406</u>			<u>14,113,713</u>			

2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue
	01 Residential	11,915,300	4.74793	1.00000	56,573
	02 Utilities	-	22.33114	4.70334	-
	04 Major Industry	2,222,000	31.63054	6.66196	70,283
	05 Light Industry	(857,000)	17.57509	3.70163	(15,062)
	06 Business/Other	9,646,100	13.13121	2.76567	126,665
	08 Recreation Non-Profit	(8,000)	5.20556	1.09639	(42)
		<u>22,918,400</u>			<u>238,418</u>
		<u>2,564,633,806</u>			

<b>TOTAL TAX REVENUE 2012</b>	<u><u>14,352,130</u></u>
<b>INCREASE FROM 2011</b>	<u><u>540,820</u></u>
existing assessments	2.190% 302,402
new construction	1.726% 238,418
	<u>3.916% 540,820</u>

## Property Tax and PILT Revenue Calculation SCENARIO #6

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
<b>Class 1</b>	279,263,000	280,234,000	971,000	0.35%
<b>Class 4</b>	114,541,100	110,729,000	-3,812,100	-3.33%
<b>Class 6</b>	314,418,419	306,211,000	-8,207,419	-2.61%
<b>Class 8</b>	21,289,000	21,815,000	526,000	2.47%
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>

<b>Revenue</b>				
<b>Class 1</b>	1,265,440	1,330,532	65,092	5.14%
<b>Class 4</b>	3,580,619	3,502,418	-78,201	-2.18%
<b>Class 6</b>	4,069,217	4,020,921	-48,296	-1.19%
<b>Class 8</b>	107,496	113,559	6,063	5.64%
<b>Total</b>	<u>\$9,022,772</u>	<u>\$8,967,431</u>	<u>- 55,341</u>	<u>-0.61%</u>

<b>Ratios</b>		<u>2012 Budget</u>	<u>% 2012</u>
	<b>Municipal tax revenue</b>	\$14,352,130	61.55%
	<b>Pilt revenue</b>	8,967,431	38.45%
		<u><b>\$23,319,561</b></u>	<u>100.00%</u>

<b>2012 Budget Requirements</b>	<u>\$23,319,726</u>
<b>From Reserve(surplus)</b>	<u><b>\$165</b></u>

# IMPACT OF TAX INCREASE ON AVERAGE PROPERTY BY PROPERTY CLASS

## SCENARIO #6 - 2.49% Tax Revenue Increase EXCEPT for Reduction to Business Class and Increase in Contingency

<u>Property Class</u>	<u>2012 Average</u>	<u>2011 Average</u>	<u>2011</u>	<u>2012</u>		
	<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Property Taxes</u>	<u>Property Taxes</u>	<u>Increase/Decrease</u>	
Residential	\$486,406	\$497,273	\$2,253	\$2,309	\$56	2.49%
Utilities	\$66,720	\$65,053	\$1,454	\$1,490	\$36	2.49%
Major Industry	\$1,402,045	\$1,384,173	\$43,270	\$44,347	\$1,077	2.49%
Light Industry	\$1,086,550	\$1,040,036	\$18,632	\$19,096	\$464	2.49%
Business/Other	\$736,244	\$742,520	\$9,610	\$9,668	\$58	0.60%
Recreation Non-Profit	\$165,799	\$166,773	\$842	\$863	\$21	2.49%

# 2012 TAX INCREASE

## Contingency at Previous Level, Business Class Reduction as in Scenario #4, Remaining Reduction Other Classes

### SCENARIO #7

2011	Property Class	2011 Final	2011 Tax Rate	2011 Multiple	2011 Revenue	2012 Revenue Increase 2.23%
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,036,379
	02 Utilities	975,800	22.346970	4.93164	21,806	22,292
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	486,584
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	266,669
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,229,200
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,679
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,098,803</u>

2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.73589	1.00000	11,036,379	4.51%	-2.19%	2.23%
	02 Utilities	1,000,800	22.27454	4.70335	22,292	-0.32%	2.56%	2.23%
	04 Major Industry	15,422,500	31.55030	6.66196	486,584	0.93%	1.29%	2.23%
	05 Light Industry	15,211,700	17.53051	3.70163	266,669	-2.15%	4.47%	2.23%
	06 Business/Other	168,599,902	13.22183	2.79184	2,229,200	2.16%	-0.85%	1.30%
	08 Recreation Non-Profit	11,108,500	5.19236	1.09639	57,679	2.83%	-0.58%	2.23%
		<u>2,541,715,406</u>			<u>14,098,804</u>			

2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue
	01 Residential	11,915,300	4.73589	1.00000	56,430
	02 Utilities	-	22.27454	4.70335	-
	04 Major Industry	2,222,000	31.55030	6.66196	70,105
	05 Light Industry	(857,000)	17.53051	3.70163	(15,024)
	06 Business/Other	9,646,100	13.22183	2.79184	127,539
	08 Recreation Non-Profit	(8,000)	5.19236	1.09639	(42)
		<u>22,918,400</u>			<u>239,008</u>
		<u>2,564,633,806</u>			

TOTAL TAX REVENUE 2012 14,337,812  
INCREASE FROM 2011 526,501

existing assessments	2.082%	287,493
new construction	1.731%	239,008
	<u>3.812%</u>	<u>526,501</u>



## Property Tax and PILT Revenue Calculation SCENARIO #7

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
<b>Class 1</b>	279,263,000	280,234,000	971,000	0.35%
<b>Class 4</b>	114,541,100	110,729,000	-3,812,100	-3.33%
<b>Class 6</b>	314,418,419	306,211,000	-8,207,419	-2.61%
<b>Class 8</b>	<u>21,289,000</u>	<u>21,815,000</u>	<u>526,000</u>	<u>2.47%</u>
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>
<b>Revenue</b>				
<b>Class 1</b>	1,265,440	1,327,157	61,717	4.88%
<b>Class 4</b>	3,580,619	3,493,533	-87,086	-2.43%
<b>Class 6</b>	4,069,217	4,048,671	-20,546	-0.50%
<b>Class 8</b>	<u>107,496</u>	<u>113,271</u>	<u>5,775</u>	<u>5.37%</u>
<b>Total</b>	<u>\$9,022,772</u>	<u>\$8,982,632</u>	<u>- 40,140</u>	<u>-0.44%</u>
<b>Ratios</b>				
	<b>Municipal tax revenue</b>		<u><b>2012 Budget</b></u>	<u><b>% 2012</b></u>
	<b>Pilt revenue</b>		\$14,337,812	61.48%
			8,982,632	38.52%
			<u><b>\$23,320,444</b></u>	<u>100.00%</u>
	<b>2012 Budget Requirements</b>		<u>\$23,319,726</u>	
	<b>From Reserve(surplus)</b>		<u><b>(\$718)</b></u>	

# IMPACT OF TAX INCREASE ON AVERAGE PROPERTY BY PROPERTY CLASS

## SCENARIO #7 - Increase Contingency, Reduce Business Class as in Scenario #4, General Reduction Other Classes

<u>Property Class</u>	<u>2012 Average Assessed Value</u>	<u>2011 Average Assessed Value</u>	<u>2011 Property Taxes</u>	<u>2012 Property Taxes</u>	<u>Increase/Decrease</u>	
Residential	\$486,406	\$497,273	\$2,253	\$2,304	\$50	2.23%
Utilities	\$66,720	\$65,053	\$1,454	\$1,486	\$32	2.23%
Major Industry	\$1,402,045	\$1,384,173	\$43,270	\$44,235	\$965	2.23%
Light Industry	\$1,086,550	\$1,040,036	\$18,632	\$19,048	\$416	2.23%
Business/Other	\$736,244	\$742,520	\$9,610	\$9,734	\$125	1.30%
Recreation Non-Profit	\$165,799	\$166,773	\$842	\$861	\$19	2.23%

# 2012 TAX INCREASE 2.49% OVER 2011

## CPRF and Contingency Previous Levels, Establish Reserve Fund for Future Expenditures SCENARIO #8

2011	Property Class	2011 Final	2011 Tax Rate	2011 Multiple	2011 Revenue	2012 Revenue Increase 2.49%
	01 Residential	2,382,432,704	4.531350	1.00000	10,795,636	11,064,448
	02 Utilities	975,800	22.346970	4.93164	21,806	22,349
	04 Major Industry	15,225,900	31.260560	6.89873	475,970	487,822
	05 Light Industry	14,560,500	17.915020	3.95357	260,852	267,347
	06 Business/Other	170,037,002	12.942040	2.85611	2,200,626	2,255,421
	08 Recreation Non-Profit	11,173,800	5.049380	1.11432	56,421	57,826
		<u>2,594,405,706</u>			<u>13,811,311</u>	<u>14,155,213</u>

2012-EXISTING	Property Class	Revised	Tax Rate	Multiple	Tax Revenue	Tax Rate Change	Existing Assessment Increase(Decrease)	Tax Revenue Increase(Decrease)
	01 Residential	2,330,372,004	4.74793	1.00000	11,064,448	4.78%	-2.19%	2.49%
	02 Utilities	1,000,800	22.33119	4.70335	22,349	-0.07%	2.56%	2.49%
	04 Major Industry	15,422,500	31.63054	6.66196	487,822	1.18%	1.29%	2.49%
	05 Light Industry	15,211,700	17.57509	3.70163	267,347	-1.90%	4.47%	2.49%
	06 Business/Other	168,599,902	13.37736	2.81751	2,255,421	3.36%	-0.85%	2.49%
	08 Recreation Non-Profit	11,108,500	5.20556	1.09639	57,826	3.09%	-0.58%	2.49%
		<u>2,541,715,406</u>			<u>14,155,213</u>			

2012-GROWTH	Property Class	Revised	Tax Rate	Multiple	Tax Revenue
	01 Residential	11,915,300	4.74793	1.00000	56,573
	02 Utilities	-	22.33119	4.70335	-
	04 Major Industry	2,222,000	31.63054	6.66196	70,283
	05 Light Industry	(857,000)	17.57509	3.70163	(15,062)
	06 Business/Other	9,646,100	13.37736	2.81751	129,039
	08 Recreation Non-Profit	(8,000)	5.20556	1.09639	(42)
		<u>22,918,400</u>			<u>240,792</u>
		<u>2,564,633,806</u>			

<b>TOTAL TAX REVENUE 2012</b>	<u><u>14,396,005</u></u>
<b>INCREASE FROM 2011</b>	<u><u>584,694</u></u>

existing assessments	2.490%	343,902
new construction	1.743%	240,792
	<u>4.233%</u>	<u>584,694</u>

## Property Tax and PILT Revenue Calculation SCENARIO #8

	2011	2012	<u>Increase/(Decrease)</u>	<u>Change(%)</u>
<b>Accepted Assessed Values</b>				
<b>Class 1</b>	279,263,000	280,234,000	971,000	0.35%
<b>Class 4</b>	114,541,100	110,729,000	-3,812,100	-3.33%
<b>Class 6</b>	314,418,419	306,211,000	-8,207,419	-2.61%
<b>Class 8</b>	<u>21,289,000</u>	<u>21,815,000</u>	<u>526,000</u>	<u>2.47%</u>
<b>Total</b>	<u>729,511,519</u>	<u>718,989,000</u>	<u>-10,522,519</u>	<u>-1.44%</u>
<b>Revenue</b>				
<b>Class 1</b>	1,265,440	1,330,532	65,092	5.14%
<b>Class 4</b>	3,580,619	3,502,418	-78,201	-2.18%
<b>Class 6</b>	4,069,217	4,096,294	27,076	0.67%
<b>Class 8</b>	<u>107,496</u>	<u>113,559</u>	<u>6,063</u>	<u>5.64%</u>
<b>Total</b>	<u>\$9,022,772</u>	<u>\$9,042,803</u>	<u>20,031</u>	<u>0.22%</u>
<b>Ratios</b>				
	<b>Municipal tax revenue</b>		<u><b>2012 Budget</b></u>	<u><b>% 2012</b></u>
	<b>Pilt revenue</b>		\$14,396,005	61.42%
			9,042,803	38.58%
			<u><b>\$23,438,808</b></u>	<u>100.00%</u>
	<b>2012 Budget Requirements</b>		<u>\$23,379,726</u>	
	<b>From Reserve(surplus)</b>		<u><b>(\$59,082)</b></u>	

## SCENARIOS

**SCENARIO #1 - 2.49% Tax Revenue Increase, \$169,000 surplus used to establish reserve fund**

**SCENARIO #2 - 2.23% Tax Revenue Increase, contingency and CPRF contribution increased to previous levels**

**SCENARIO #3 - 1.75% Tax Revenue Increase, contingency and CPRF contribution remain at reduced levels**

**SCENARIO #4 - 2.49% Tax Revenue Increase except for business class (1.56%), CPRF contribution and contingency increased to previous levels**

**SCENARIO #5 - 2.49% Tax Revenue Increase except for business class (-.19), CPRF contribution and contingency at reduced levels**

**SCENARIO #6 - 2.49% Tax Revenue Increase except business class (.6%), CPRF contribution at reduced level, contingency increased to previous level**

**SCENARIO #7 - 2.23% Tax Revenue Increase except business class (1.3%), CPRF contribution at reduced level, contingency increased to previous level**

**SCENARIO #8 - 2.49% Tax Revenue Increase, CPRF contribution and contingency at previous levels, establish reserve fund for future expenditure**