

CORPORATION OF THE TOWNSHIP OF ESQUIMALT

BYLAW NO. 2782

A Bylaw to establish the Eva Chafe Reserve Fund

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WHEREAS Section 188(1) of the *Community Charter* provides that a Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF ESQUIMALT, in open meeting assembled, enacts as follows:

1. This Bylaw may be cited as the **EVA CHAFE RESERVE FUND BYLAW, 2011, NO. 2782.**
2. There shall be and is hereby established a reserve fund to be known as the **Eva Chafe Reserve Fund.**
3. There shall be deposited to the credit of the said Reserve Fund any capital and interest earned from the three (3) shares in trust held in the Estate of Walter Chafe.
4. Money in this fund, and interest earned on it, shall only be used for the maintenance and upkeep of the lands and premises located at 398 Fraser Street, Esquimalt, British Columbia.
5. All expenditure of money from the Eva Chafe Reserve Fund shall be provided for in the annual Financial Plan, or annual Financial Plan as amended.

Read a first time by the Municipal Council on the 14 day of November, 2011.

Read a second time by the Municipal Council on the 14 day of November, 2011.

Read a third time by the Municipal Council on the 14 day of November, 2011.

**ADOPTED** by the Municipal Council on the 12<sup>th</sup> day of December, 2011.

  
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BARBARA DESJARDINS  
MAYOR

  
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ANJA NURVO  
CORPORATE OFFICER