

CORPORATION OF THE TOWNSHIP OF ESQUIMALT

BY-LAW NO. 499

WHEREAS by By-Law No. 475 of the Corporation of the Township of Esquimalt, cited as the "Relief Fund Surplus Refund Setting Aside By-Law", a sum of \$700.40 was set aside and there now stands to the credit of the Corporation this sum plus accrued interest in a special reserve fund account in the Bank of Montreal, Esquimalt.

AND WHEREAS the sinking funds of the Corporation on hand are greater than By-Law requirements therefor.

AND WHEREAS there are no outstanding demand loans or bank loans.

AND WHEREAS it is deemed desirable and expedient to expend the sum of \$700.32 and accrued interest so set aside in a special account, for expenditure of a capital nature, namely towards the construction of a comfort station in the Memorial Park, such structure being new and not a replacement of a former structure.

AND WHEREAS the Municipal Council of the Corporation of the Township of Esquimalt has power, subject to the provisions of Section 213A of the Municipal Act, by By-Law finally passed by a three-fourths majority of all its members to provide, out of such reserve fund so created by By-Law 475, for new works or extensions or renewals of existing works, being expenditures additional to operation and maintenance.

THEREFORE the Municipal Council of the Corporation of the Township of Esquimalt in open meeting assembled, enacts as follows:

1. The sum of \$700.40 as set aside in a special reserve fund and the accrued interest thereon is hereby appropriated for the purposes of assisting in the defraying of the cost of a comfort station in the Memorial Park.
2. The Reeve and Treasurer are hereby authorized and empowered to sign cheques and to do all things necessary to accomplish the purposes of this By-Law.
3. This By-Law may be cited as "Relief Fund Surplus Refund Expenditure By-Law 1948".

PASSED the Municipal Council by a three-fourths majority of all members thereof on the 16th day of November, 1948.

RECONSIDERED, ADOPTED AND FINALLY PASSED the Municipal Council by a three-fourths majority of all the members thereof, this 29th day of November, 1948.

"A. J. Thomas"
Reeve

"V. Mesher"
Clerk