

CORPORATION OF THE TOWNSHIP OF ESQUIMALT

BYLAW NO. 3109

A bylaw to establish a Growing Communities Reserve Fund

WHEREAS Section 188(1) of the Community Charter provides that a Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money be placed to the credit of the reserve fund;

NOW THEREFORE, the Council of the Corporation of the Township of Esquimalt, in open meeting assembled, enacts as follows:

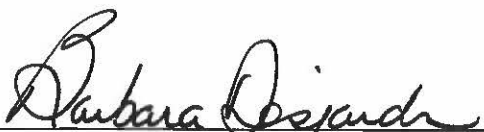
1. This Bylaw may be cited as the "*GROWING COMMUNITIES RESERVE FUND BYLAW, 2023, NO. 3109.*"
2. There shall be and is hereby established a reserve fund to be known as the Growing Communities Reserve Fund.
3. Money in this fund, and interest earned on it, shall only be used for eligible costs to build required infrastructure and amenities as listed in Schedule A.
4. All expenditure of money from the Growing Communities Reserve Fund shall be provided for in the annual Financial Plan or annual Financial Plan, as amended.

Read a first time by the Municipal Council on the 1st day of May, 2023.

Read a second time by the Municipal Council on the 1st day of May, 2023.

Read a third time by the Municipal Council on the 1st day of May, 2023.

ADOPTED by the Municipal Council on the 15th day of May, 2023.



BARBARA DESJARDINS
MAYOR



DEB HOPKINS
CORPORATE OFFICER

SCHEDULE A

List of Eligible Costs

- Public drinking water supply, treatment facilities and water distribution
- Local portion of affordable/attainable housing developments
- Childcare facilities
- Municipal or regional capital projects that service, directly or indirectly, neighbouring First Nations communities
- Wastewater conveyance and treatment facilities
- Storm water management
- Solid waste management infrastructure
- Public safety/emergency management equipment and facilities not funded by senior level government
- Local road improvements and upgrades
- Sidewalks, curbing and lighting
- Active transportation amenities not funded by senior level government
- Improvements that facilitate transit service
- Natural hazard mitigation
- Park additions/maintenance/upgrades including washrooms/meeting space and other amenities
- Recreation-related amenities
- Other one-off costs including:
 - Feasibility studies (including infrastructure capacity assessment)
 - Early stage development work
 - Designing, tendering and acquiring land (wholly required for eligible project)
 - Non-capital administrative costs (where deemed necessary)