

## **CORPORATION OF THE TOWNSHIP OF ESQUIMALT**

### **BYLAW NO. 2492**

A Bylaw to authorize the borrowing of the estimated cost of renovating and upgrading the Esquimalt Recreation Centre

WHEREAS it is deemed desirable and expedient to renovate and upgrade the Esquimalt Recreation Centre;

AND WHEREAS the estimated cost of renovating and upgrading the Esquimalt Recreation Centre, including expenses incidental thereto, is the sum of six million, eight hundred thousand dollars (\$6,800,000.00) which is the amount of debt to be created by this bylaw.

NOW THEREFORE, the Municipal Council of the Corporation of the Township of Esquimalt, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Recreation Centre Renovation and Loan Authorization Bylaw, 2002, No. 2492".
2. The Municipal Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the renovation and upgrading of the Esquimalt Recreation Centre, situate at 527 Fraser Street, Esquimalt, B.C. (more particularly described as Lot 1, Section 11, Esquimalt District, Plan 36280 and Lot 7, Section 11, Esquimalt District, Plan 6722, EXCEPT Part in Plan 15945), generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - (1) To borrow upon the credit of the Municipality a sum not exceeding six million, eight hundred thousand dollars (\$6,800,000.00).
  - (2) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said renovation and upgrading of the said Recreation Centre.
3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years.
4. This bylaw before adoption hereof shall receive the assent of the electors of the Corporation of the Township of Esquimalt in the manner provided for in the *Local Government Act*.

Read a first time by the Municipal Council on the 18<sup>th</sup> day of February 2002.

Read a second time by the Municipal Council on the 18<sup>th</sup> day of February 2002.

Read a third time by the Municipal Council on the 18<sup>th</sup> day of February 2002.


Received the approval of the Inspector of Municipalities on the 28<sup>th</sup> day of March 2002.

Received the assent of the electors of the Corporation of the Township of Esquimalt on the 11<sup>th</sup> day of May 2002.

Adopted by the Municipal Council on the 21<sup>st</sup> day of May 2002.



R.T. RICE  
MAYOR



J. P. G. McLUCKIE  
CORPORATE ADMINISTRATOR